

**AKPAFU TRADITIONAL BIRTH
ATTENDANTS WOMEN ASSOCIATION**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER, 2015**

**ASANTE WIREDU & ASSOCIATES
(CHARTERED ACCOUNTANTS)**

P. O. BOX AN 19196

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NOTE OF THE FINANCIAL STATEMENT

**AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN
ASSOCIATION**

1. Registered Office:-
P. O. Box HH526
Hoho – Volta Region

2. Directors:-
Madam Rita Wurapah
Madam Bansah Evelyn
Madam Annie Tutu
Mr. Kakaw Moses
Madam Regina Asare

3. Bankers:-
Barclays Bank ghana Ltd.
Hohoe Branch

4. Auditors:-
Asante Wiredu & Associates
(Chartered Accountants)
P. O. Box GP 20077
Accra

AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN
ASSOCIATION DIRECTORS REPORT FOR THE
YEAR ENDED 31ST DECEMBER, 2015

DIRECTORS RESPONSIBILITIES

The Directors are required by Ghana Companies Code (Act 179) to prepare financial statement for each financial year gives a true and fair view of the state of affairs of the associations as at the end of the year and of its income and expenditure for the period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December, 2015. The directors also confirm that applicable accounting standards have been followed and the financial statements have been prepared on the ongoing concerns basis.

The directors are responsible for the keeping of accounting records, for safeguarding the assests of the association and hence for taking reasonable steps for the prevention of detection of fraud and other irregulatities.

PRINCIPAL ACTIVITIES

The Income and Expenditure Statements for the year is set out of page 6. The principal activities association remain unchanged.

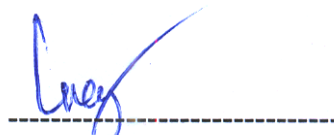
AUDITORS

In accordnace with section 134(5) of the companies' code, 1963 (Act 179) Asante Wiredu & Associates (Chartered Accountants) have indicated their willingness to continue in office as auditors of the company.

BY ORDER OF THE BOARD



DIRECTOR



DIRECTOR

**REPORT OF THE AUDITORS TO THE MEMBERS OF AKPAFU
TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**

We have audited the accompanying financial Statement on Pages 5 to 9. These financial statements comprise the Statement of Financial position as at 31st December, 2015 and Statement of income and Expenditure for the year ended and a summary of significant accounting policies and other explanatory information.

DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

As described on Page 2, the Directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with international financial Reporting Standards and with the provision of the companies code, 1963 (Act 179).

AUDITORS RESPONSIBILITY

It is our responsibility to form an independent opinion, based on our audit, of those statements and to report our opinion to you.

We conducted our audit in accordance with International Financial Reporting Standards on auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examination on test basis of evidence relevant to the amounts and disclosures in the financial statement. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statement and of whether the accounting policies are appropriate to the Directors circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary in order to provide us with sufficient evidence whether the financial statement are in agreement with proper books of account kept by the association and to give reasonable assurance that the financial statement are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion, the financial statement give a true and fair view of the financial position of the Association as at 31st December, 2015 and of Income Statement which have been properly prepared in accordance with the companies Code, 1963 (Act 179).



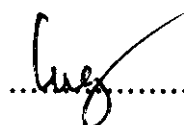
**ASANTE WIREDU & ASSOCIATES
(CHARTERED ACCOUNTANTS)**

DATED:.....

**AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN
ASSOCIATION (NON-GOVERNMENTAL ORGANISATION)
FINANCIAL POSITION AS AT 31ST DECEMBER, 2015**

	Notes	2015
ASSEST EMPLOYED	2	GH¢
NON – CURRENT ASSETS		6,270.00
CURRENT ASSETS		10,677.00
CASH AND BANK BALANCES		<u>16,947.00</u>
TOTAL ASSETS		
<u>LIABILITIES</u>		
CURRENT LIABILITIES		- -
Accounts Payable and accruals		<u>- -</u>
<u>ACCUMULATED FUND</u>		
Accumulated funds		<u>16,947.00</u>
		- -
TOTAL LIABILITIES AND ACCUMULATED FUND		<u>16,947</u>

..... **DIRECTOR**

..... **DIRECTOR**

The attached notes forms part of the accounts

**AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN
ASSOCIATION (NON-GOVERNMENTAL ORGANISATION)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR
ENDED 31ST DECEMBER, 2015**

	Notes	2015
		GH¢
Income	3	120,713
Operating Cost	4	95,971
		<hr/>
Administration Expenses	5	28,820
Financial Charges	6	133
		<hr/>
		28,933
		<hr/>
Surplus/(Deficit)		(4,191)
		<hr/>

**ACCUMULATED FUND
FOR THE YEAR ENDED 31ST DECEMBER, 2015**

	2015
	GH¢
Balanced b/fwd. – 01/01/2015	21,138
Surplus transferred from I & E	(4,191)
Balance b/fwd. – 31/12/2015	16,947
	<hr/>

AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN
ASSOCIATION NOTES OF THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2015

1. BASIS OF ACCOUNTING

These financial Statements have been prepared under the historical cost convention.

ACCOUNTING POLICIES

The following Accounting Policies have been used consistently in dealing with items which are considered material in relation of the Company's Financial Statements.

(a) Depreciation

Depreciation is provided for on a straight line basis at rates calculated to write off the cost of each fixed asset over its estimated useful life.

Fixtures & Fittings	10%
Office Equipment	10%
Machinery	10%

(b) Foreign Exchange

Transactions denominated in foreign currencies are translated in cedi and recorded at the rates of exchanged ruling on the dates of the transactions.

Balances denominated in foreign currencies have been translated at the ruling exchange rates as at 31st December, 2015.

FIX ASSET SCHEDULE

	Machinery	Office Equipment	Furniture & Fittings	Total
COST		Gh¢	Gh¢	Gh¢
Cost		6,700		11,200
Additions	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
	<u>6,700</u>	<u>3,500</u>	<u>1,000</u>	<u>11,200</u>
Depreciation				

Balanced – 01/01/2014	2,101	1,400	400	3,812
Charge for the Period	<u>670</u>	<u>350</u>	<u>100</u>	<u>1,120</u>
	<u>2,680</u>	<u>1,750</u>	<u>500</u>	<u>4,930</u>
W.D.V – 31/12/2014	<u>4,020</u>	<u>1,750</u>	<u>500</u>	<u>6,270</u>

AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN
ASSOCIATION SUPPLEMENTARY NOTES TO THE ACCOUNTS FOR
THE YEAR ENDED DECEMBER 2015

3. GRANT AND DONATIONS	2015 GH¢
Global fund for Woman	26,208.00
Action Medeor	31,000
Meeting Bismarck E. V., Germany	15,000.00
Monthly Subscription	1,100.00
Director's Special donation	3,000.00
1% for Development Switzerland	33,755.00
Internal Fund Raising	700.00
NAWA – Accra	7,360.00
CSTWF – Ireland	19,372.00
EPDRA – Ho	3,000.00
Membership Subscriptions	1,500.00
Individual Donations	900.00
	<hr/> 142,895.00 <hr/>
4. OPERATING COST	
Training Costs	37,000.00
Monitoring and Supervision	6,800.00
Workshops & Seminar Expenses	21,800.00
Medicines and Contraceptives	9,000.00
Medical Suppliers and Equipment	40,000.00
Mosquito Prove Nets	4,300.00
Photocopies of TBA Training Manual	6,000.00
Photocopies TBA Records Books	8,200.00
TBA Tools Kit	8,000.00
Depreciation	1,120.00
	<hr/> 142,220.00 <hr/>
5. ADMINISTRATION EXPENSES	
Printing and Stationery	90.00
Salaries and Wages	300.00
Security Expenses	50.00
Electricity and Water	100.00
Communication	100.00
	<hr/> 640.00 <hr/>
6. FINANCIAL CHARGES	
Bank Charges	<hr/> 113.00 <hr/>