

**AKPAFU TRADITIONAL BIRTH  
ATTENDANTS WOMEN ASSOCIATION**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31<sup>ST</sup> DECEMBER, 2014**

**ASANTE WIREDU & ASSOCIATES  
(CHARTERED ACCOUNTANTS)  
P. O. BOX AN 19196  
ACCRA**



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**AKPAFU TRADITIONAL BIRTH ATTENDANTS**  
**WOMEN'S ASSOCIATION**

1. Registered Office:- P. O. Box HH526  
Hohoe – Volta Region
2. Directors:-  
Madam Rita Wurapah  
  
Madam Bansah Evelyn  
  
Madam Annie Tutu  
  
Mr. Kakaw Moses  
  
Madam Regina Asare
3. Bankers: - Barclays Bank Ghana Ltd.  
Hohoe Branch
4. Auditors Asante Wiredu & Associates  
(Chartered Accountants)  
P. O. Box GP 20077  
Accra

**AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN**  
**ASSOCIATION DIRECTORS REPORT FOR THE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER, 2014**

**DIRECTORS RESPONSIBILITIES**

The Directors are required by Ghana Companies Code (Act 179) to prepare financial statement for each financial year that gives a true and fair view of the state of affairs of the associations as at the end of the year and of its income and expenditure for the period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31<sup>st</sup> December, 2014. The directors also confirm that applicable accounting standards have been followed and the financial statements have been prepared on the going concern basis.

The directors are responsible for the keeping of accounting records, for safeguarding the assets of the association and hence for taking reasonable steps for the prevention of detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES**

The Income and Expenditure Statements for the year is set out on page 6. The principal activities association remain unchanged.

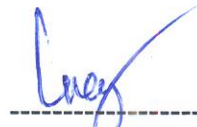
**AUDITORS**

In accordance with section 134(5) of the companies' code, 1963 (Act 179) Asante Wiredu & Associates (chartered Accountants) have indicated their willingness to continue in office as auditors of the company.

**BY ORDER OF THE BOARD**



DIRECTOR



DIRECTOR

## **REPORT OF THE AUDITORS TO THE MEMBERS OF AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**

We have audited the accompanying financial Statements on Pages 5 to 9. These financial statements comprise the Statement of Financial position as at 31<sup>st</sup> December, 2014 and Statement of income and Expenditure for the year ended and a summary of significant accounting policies and other explanatory information.

### **DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

As described on Page 2, the Directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with international financial Reporting Standards and with the provision of the companies code, 1963 (Act 179).

### **AUDITORS RESPONSIBILITY**

It is our responsibility to form an independent opinion, based on our audit, of those statements and to report our opinion to you.

We conducted our audit in accordance with International Financial Reporting Standards on auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examination on test basis of evidence relevant to the amounts and disclosures in the financial statement. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statement and of whether the accounting policies are appropriate to the Directors circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary in order to provide us with sufficient evidence whether the financial statement are in agreement with proper books of account kept by the association and to give reasonable assurance that the financial statement are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

### **OPINION**

In our opinion, the financial statement give a true and fair view of the financial position of the Association as at 31<sup>st</sup> December, 2014 and of Income Statement which have been properly prepared in accordance with the companies Code, 1963 (Act 179).



**ASANTE WIREDU & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

**DATED:.....**

**AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN  
ASSOCIATION (NON-GOVERNMENTAL ORGANISATION)  
FINANCIAL POSITION AS A 31<sup>ST</sup> DECEMBER, 2014**

	Notes	2014
<b>ASSETS EMPLOYED</b>	<b>2</b>	<b>Gh¢</b>
NON – CURRENT ASSETS		6,270
<b>CURRENT ASSETS</b>		10,677
Cash and Bank Balances		<u>16,947</u>
<b>TOTAL ASSETS</b>		
 <b>LIABILITIES</b>		
 <b>CURRENT LIABILITIES</b>		
Accounts Payables and Accruals		- -
		<u>- -</u>
 <b><u>ACCUMULATED FUND</u></b>		
Accumulated funds		16,947
		<u>- -</u>
 <b>TOTAL LIABILITIES AND ACCUMULATED FUND</b>		<u>16,947</u>

..... DIRECTOR

..... DIRECTOR

The attached notes forms part of the accounts

**AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN  
ASSOCIATION (NON-GOVERNMENTAL ORGANISATION)  
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR  
ENDED 31<sup>ST</sup> DECEMBER, 2014**

	Notes	2014
		Gh¢
Income	3	120,713
Operating Cost	4	95,971
		<hr/>
Administration Expenses	5	28,820
Financial Charges	6	113
		<hr/>
		28,933
		<hr/>
Surplus/(Deficit)		(4,191)
		<hr/>

**ACCUMULATED FUND  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2014**

	2014
	Gh¢
Balanced b/fwd. – 01/01/2014	21,138
Surplus transferred from I & E	(4,191)
Balance b/fwd. – 31/12/2014	16,947

**AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**  
**NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31<sup>ST</sup> DECEMBER, 2014**

**1. BASIS OF ACCOUNTING**

These financial Statements have been prepared under the historical cost convention.

**ACCOUNTING POLICIES**

The following Accounting Policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

**(a) Depreciation**

Depreciation is provided for on a straight line basis at rates calculated to write off the cost of each fixed asset over its estimated useful life.

Fixtures & Fittings	10%
Office Equipments	10%
Machinery	10%

**(b) Foreign Exchange**

Transactions denominated in foreign currencies are translated in cedi and recorded at the rates of exchanged ruling on the dates of the transactions.

Balances denominated in foreign currencies have been translated at the ruling exchange rates as at 31<sup>st</sup> December, 2014.



**FIX ASSET SCHEDULE**

	Machinery	Office Equipment	Furniture & Fittings	Total
<b>COST</b>		Gh¢	Gh¢	Gh¢
Cost		6,700		11,200
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation	<u>6,700</u>		<u>3,500</u>	<u>1,000</u>
				<u>11,200</u>

Balanced – 01/01/2014

2,101

1,400

400

3,812

Charge for the Period

670

350

100

1,120

2,680

1,750

500

4,930

W.D.V – 31/12/2014

4,020

1,750

500

6,270

**AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**  
**SUPPLEMENTARY NOTES TO THE ACCOUNTS FOR**  
**THE YEAR ENDED DECEMBER, 2014**

<b>3. <u>GRANT AND DONATIONS</u></b>	<b>2014</b>
	<b>Gh¢</b>
Global Fund for Women	26,208
Action Medeor	31,000
NAWA – Accra	7,360
CSTWF – Ireland	19,372
EPDRA – Ho	3,000
Membership Subscriptions	1,500
Individual donations	900
	<hr/> 89,340.00 <hr/>
<b>4. <u>OPERATING COST</u></b>	
Training costs	37,000
Monitoring and supervision	6,800
Workshops & Seminar Expenses	10,800
Medicines and Contraceptives	9,000
Medical supplies and Equipments	25,000
Mosquito Prove Nets	4,300
Mattresses	3,071
	<hr/> 95,971 <hr/>
<b>5. <u>ADMINISTRATION EXPENSES</u></b>	
Printing and Stationery	900
Salaries and Wages	3,100
Security Expenses	500
Electricity and Water	900
Communication	1,100
Photocopies of TBA Training Manual	6,000
Photocopies of TBA Records Books	8,200
TBA Tools Kit	8,000
Depreciation	1,120
	<hr/> 28,820 <hr/>
<b>6. <u>FINANCIAL CHARGES</u></b>	
Bank Charges	<hr/> 113 <hr/>