

**APKAFU TRADITIONAL BIRTH**  
**ATTENDANTS WOMEN ASSOCIATION**

**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER, 2013**

**ASANTE WIREDU & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**  
**P. O. BOX AN 19196**  
**ACCRA**

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**AKPAFU TRADITIONAL BIRTH ATTENDANTS**  
**WOMEN'S ASSOCIATION**

- 1 Registered Office :-** P. O. Box 199  
Hohoe - Volta Region
  
- 2 Directors :-** Madam Malwine Okrah  
  
Madam Anna Ama Akplor  
  
Madam Comfort Attu - Assistant  
  
Mr Patrick K. Ntim - Secretary  
  
Mr Emmanuel K. Pewudie - Asst. Secretary
  
- 3 Bankers :-** Ghana Commercial Bank (GH) Ltd.  
Hohoe
  
- 4 Auditors :-** Asante Wiredu & Associates  
( Chartered Accountants )  
P. O. Box GP 20077  
Accra  
  
Tel. -0244 - 944257

**APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2013**

**DIRECTORS RESPONSIBILITIES**

The Directors are required by Ghana Companies Code (Act 179 ) to prepare financial statement for each financial year that give a true and fair view of the state of affairs of the association as at the end of the year and of its income and expenditure for the period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December, 2013. The directors also confirm that applicable accounting standards have been followed and the financial statements have been prepared on the going concern basis.

The directors are responsible for the keeping of accounting records, for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES**

The Income and Expenditure Statements for the year is set out on page 6. The principal activities association remain unchanged.

**AUDITORS**

In accordance with section 134(5) of the companies code, 1963 (Act 179) Asante Wiredu & Associates (Chartered Accountants) have indicated their willingness to continue in office as auditors of the company.

BY ORDER OF THE BOARD



DIRECTOR



DIRECTOR

**REPORT OF THE AUDITORS TO THE MEMBERS OF  
AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**

We have audited the accompanying financial Statements on Pages 5 to 9. These financial statements comprise the Statement of Financial position as at 31<sup>st</sup> December 2013 and Statement of Income and Expenditure for the year ended and a summary of significant accounting policies and other explanatory information.

**DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

As described on page 2, the Directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with International financial Reporting Standards and with the provision of the companies code, 1963 (Act 179) .

**AUDITORS RESPONSIBILITY**

It is our responsibility to form an independent opinion, based on our audit, of those statements and to report our opinion to you.

We conducted our audit in accordance with International Financial Reporting Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examination on test basis of evidence relevant to the amounts and disclosures in the financial statement. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statement and of whether the accounting policies are appropriate to the Directors circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary in order to provide us with sufficient evidence whether the financial statement are in agreement with proper books of account kept by the association and to give reasonable assurances that the financial statement are free from material misstatement , whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion, the financial statement give a true and fair view of the financial position of the Association as at 31<sup>st</sup> December,2013 and of Income Statement which have been properly prepared in accordance with the Companies Code, 1963 (Act 179) .



**ASANTE WIREDU & ASSOCIATES  
(CHARTERED ACCOUNTANTS)**

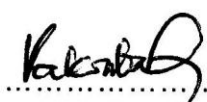
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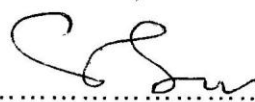
~~ASANTE WIREDU & ASSOCIATES~~

DIRECTOR

**APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**  
**(NON -GOVERNMENTAL ORGANISATION)**  
**FINANCIAL POSITION AS AT 31ST DECEMBER, 2013**

	<i>Notes</i>	<b>2013 Gh¢</b>	<b>2012 Gh¢</b>
<b>ASSETS EMPLOYED</b>			
NON - CURRENT ASSETS	<b>2</b>	6,270	7,390
<b>CURRENT ASSETS</b>			
Cash and Bank Balances		10,677	13,748
<b>TOTAL ASSETS</b>		<u>16,947</u>	<u>21,138</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payables and Accruals		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b><u>ACCUMULATED FUND</u></b>			
Accumulated Funds		16,947	21,138
		<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND ACCUMULATED FUND</b>		<u>16,947</u>	<u>21,138</u>

.....DIRECTOR

.....DIRECTOR

**The attached notes forms part of the accounts.**

**APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**  
**(NON -GOVERNMENTAL ORGANISATION)**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED**  
**31ST DECEMBER, 2013**

	Notes	2013 Gh¢	2012 Gh¢
Income	3	120,713	91,967
Operating Cost	4	<u>95,971</u>	<u>70,113</u>
		24,742	21,854
Administration Expenses	5	28,820	21,120
Financial Charges	6	<u>113</u>	<u>54</u>
		28,933	21,174
Surplus/(Deficit)		<u>(4,191)</u>	<u>680</u>

**ACCUMULATED FUND**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2013**

	2013 Gh¢	2012 Gh¢
Balance b/fwd. - 01/01/2013	21,138	20,458
Surplus transferred from I & E.	<u>(4,191)</u>	<u>680</u>
Balance b/fwd. - 31/12/2013	<u>16,947</u>	<u>21,138</u>

**APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST DECEMBER, 2013**

**1 BASIS OF ACCOUNTING**

These Financial Statements have been prepared under the historical cost convention.

**ACCOUNTING POLICIES**

The following Accounting Policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

**(a) Depreciation**

Depreciation is provided for on a straight line basis at rates calculated to write off the costs of each fixed asset over its estimated useful life.

Fixtures & Fittings	10%
Office Equipments	10%
Machinery	10%

**(b) Foreign Exchange**

Transactions denominated in foreign currencies are translated in cedis and recorded at the rates of exchange ruling on the dates of the transactions.

Balances denominated in foreign currencies have been translated at the ruling exchange rates as at 31st December, 2013.



## 2 FIXED ASSET SCHEDULE

	<b>Machinery</b>	<b>Office</b>	<b>Furniture &amp;</b>	
	<b>GH ¢</b>	<b>Equipment</b>	<b>Fittings</b>	<b>Total</b>
<b>COST</b>		<b>GH ¢</b>	<b>GH ¢</b>	<b>GH ¢</b>
Cost	6,700	3,500	1,000	11,200
Additions	-	-	-	-
	<u>6,700</u>	<u>3,500</u>	<u>1,000</u>	<u>11,200</u>
<b>Depreciation</b>				
Balance - 01/01/2013	2,010	1,400	400	3,810
Charge for the Period	670	350	100	1,120
	<u>2,680</u>	<u>1,750</u>	<u>500</u>	<u>4,930</u>
<b>W.D.V - 31/12/2013</b>	<u>4,020</u>	<u>1,750</u>	<u>500</u>	<u>6,270</u>

**APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION**  
**SUPPLEMENTARY NOTES TO THE ACCOUNTS FOR THE YEAR**  
**ENDED DECEMBER, 2013**

<b>3</b>	<b><u>GRANTS AND DONATIONS</u></b>	<b>2013</b>	<b>2012</b>
		<b>Gh¢</b>	<b>Gh¢</b>
	Global Fund for Women	26,208	31,800
	ACWW - UK	25,679	22,196
	Action Medeor	21,961	15,841
	Methodist Church U.S.A	0	15,630
	Kitchen Table UK	14,733	0
	NAWA - Accra	7,360	0
	CSTWF - Ireland	19,372	0
	EPDRA - Ho.	3,000	0
	Membership Subscriptions	1,500	5,000
	Individual Donations	900	1,500
		<u>120,713</u>	<u>91,967</u>
<b>4</b>	<b><u>OPERATING COST</u></b>		
	Training and Allowances	37,000	18,572
	Monitoring and Supervision	6,800	6,800
	Working & Seminar Expenses	10,800	14,900
	Medicines and Contraceptives	9,000	0
	Medical Supplies and Equipments	25,000	9,700
	Mosquito Prove Nets	4,300	4,300
	Training Center Renovation	3,071	15,841
		<u>95,971</u>	<u>70,113</u>
<b>5</b>	<b><u>ADMINISTRATION EXPENSES</u></b>		
	Printing and Stationery	900	2,100
	Salaries and Wages	9,100	3,500
	Security Expenses	500	0
	Electricity and Water	900	1,250
	Communication	1,100	1,150
	Photocopies of TBA Training Manual	6,000	6,500
	Photocopies of TBA Record Books	6,200	5,500
	TBA Tools Kit	3,000	0
	Depreciation	1,120	1,120
		<u>28,820</u>	<u>21,120</u>
<b>6</b>	<b><u>FINANCIAL CHARGES</u></b>		
	Bank Charges	<u>113</u>	<u>54</u>