

AKPAFU TRADITIONAL BIRTH
ATTENDANTS WOMEN
ASSOCIATION

FINANCIAL STATEMENT FOR THE
YEAR ENDED 31ST DECEMBER, 2012

ASANTE WIREDU & ASSOCIATES
(CHARTERED ACCOUNTANTS)
P.O.BOX GP 19196
ACCRA

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AKPAFU TRADITIONAL BIRTH ATTENDANTS
WOMEN'S ASSOCIATION

- 1 Registered Office :-** P. O. Box 199
Hohoe - Volta Region

- 2 Directors :-** Madam Malwine Okrah

Madam Anna Ama Akplor

Madam Comfort Attu - Assistant

Mr Patrick K. Ntim - Secretary

Mr Emmanuel K. Pewudie - Asst. Secretary

- 3 Bankers :-** Ghana Commercial Bank (GH) Ltd.
Hohoe

- 4 Auditors :-** Asante Wiredu & Associates
(Chartered Accountants)
P. O. Box GP 20077
Accra

Tel. -0244 - 944257

APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION
DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2012

DIRECTORS RESPONSIBILITIES

The Directors are required by Ghana Companies Code (Act 179) to prepare financial statement for each financial year that give a true and fair view of the state of affairs of the association as at the end of the year and of its income and expenditure for the period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December, 2012. The directors also confirm that applicable accounting standards have been followed and the financial statements have been prepared on the going concern basis.

The directors are responsible for the keeping of accounting records, for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

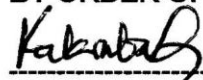
PRINCIPAL ACTIVITIES

The Income and Expenditure Statements for the year is set out on page 6. The principal activities association remain unchanged.

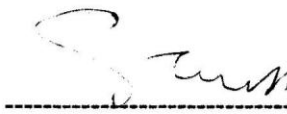
AUDITORS

In accordance with section 134(5) of the companies code, 1963 (Act 179) Asante Wiredu & Associates (Chartered Accountants) have indicated their willingness to continue in office as auditors of the company.

BY ORDER OF THE BOARD



DIRECTOR



DIRECTOR

REPORT OF THE AUDITORS TO THE MEMBERS OF
AKPAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION

We have audited the accompanying financial Statements on Pages 5 to 9. These financial statements comprise the Statement of Financial position as at 31st December 2012 and Statement of Income and Expenditure for the year ended and a summary of significant accounting policies and other explanatory information.

DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

As described on page 3, the Directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with International financial Reporting Standards and with the provision of the companies code, 1963 (Act 179) .

AUDITORS RESPONSIBILITY

It is our responsibility to form an independent opinion, based on our audit, of those statements and to report our opinion to you.

We conducted our audit in accordance with International Financial Reporting Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examination on test basis of evidence relevant to the amounts and disclosures in the financial statement. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statement and of whether the accounting policies are appropriate to the Directors circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary in order to provide us with sufficient evidence whether the financial statement are in agreement with proper books of account kept by the association and to give reasonable assurances that the financial statement are free from material misstatement , whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion, the financial statement give a true and fair view of the financial position of the Association as at 31st December,2012 and of Income Statement which have been properly prepared in accordance with the Companies Code, 1963 (Act 179) .



ASANTE WIREDU & ASSOCIATES
(CHARTERED ACCOUNTANTS)


DATED...03/04/2013.....

SANTU

APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION
(NON -GOVERNMENTAL ORGANISATION)
FINANCIAL POSITION AS AT 31ST DECEMBER, 2012

	Notes	2012 Gh¢	2011 Gh¢
ASSETS EMPLOYED			
NON - CURRENT ASSETS	2	7,390	8,510
CURRENT ASSETS			
Cash and Bank Balances		13,748	11,948
TOTAL ASSETS		<u>21,138</u>	<u>20,458</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payables and Accruals		-	-
		-	-
<u>ACCUMULATED FUND</u>			
Accumulated Funds		21,138	20,458
		-	-
TOTAL LIABILITIES AND ACCUMULATED FUND		<u>21,138</u>	<u>20,458</u>

.....DIRECTOR

.....DIRECTOR

The attached notes forms part of the accounts.

APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION
(NON -GOVERNMENTAL ORGANISATION)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2012

	Notes	2012 Ghc	2011 Ghc
Income	3	91,967	59,000
Operating Cost	4	<u>70,113</u>	<u>10,280</u>
		21,854	48,720
Administration Expenses	5	21,120	46,500
Financial Charges	6	<u>54</u>	<u>177</u>
		21,174	46,677
Surplus		<u>680</u>	<u>2,043</u>

ACCUMULATED FUND
FOR THE YEAR ENDED 31ST DECEMBER, 2012

	2012 Ghc	2011 Ghc
Balance b/fwd. 01/01/2012	20,458	18,415
Surplus transferred from I & E.	<u>680</u>	<u>2,043</u>
Balance b/fwd. 31/12/2012	<u>21,138</u>	<u>20,458</u>

APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER, 2012

1 BASIS OF ACCOUNTING

These Financial Statements have been prepared under the historical cost convention.

ACCOUNTING POLICIES

The following Accounting Policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

(a) Depreciation

Depreciation is provided for on a straight line basis at rates calculated to write off the costs of each fixed asset over its estimated useful life.

Fixtures & Fittings	10%
Office Equipments	10%
Machinery	10%

(b) Foreign Exchange

Transactions denominated in foreign currencies are translated in cedis and recorded at the rates of exchange ruling on the dates of the transactions.

Balances denominated in foreign currencies have been translated at the ruling exchange rates as at 31st December, 2012.

2 FIXED ASSET SCHEDULE

	Machinery	Office	Furniture &	Total
COST	GH ¢	Equipment	Fittings	GH ¢
Cost	6,700	3,500	1,000	11,200
Additions	-	-	-	-
	<u>6,700</u>	<u>3,500</u>	<u>1,000</u>	<u>11,200</u>
Depreciation				
Balance - 01/01/2012	1,340	1,050	300	2,690
Charge for the Period	670	350	100	1,120
	<u>2,010</u>	<u>1,400</u>	<u>400</u>	<u>3,810</u>
 W.D.V - 31/12/2012	 <u>4,690</u>	 <u>2,100</u>	 <u>600</u>	 <u>7,390</u>

APKAFU TRADITIONAL BIRTH ATTENDANTS WOMEN ASSOCIATION
SUPPLEMENTARY NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED DECEMBER, 2012

3	<u>GRANTS AND DONATIONS</u>	2012	2011
		Gh¢	Gh¢
	Global Fund for Women	31,800	
	ACWW - UK	22,196	
	Action Medeor	15,841	
	Methodist Church U.S.A	15,630	
	Membership Subscriptions	5,000	
	Individual Donations	1,500	59,000
		<u>91,967</u>	<u>59,000</u>
4	<u>OPERATING COST</u>		
	Training and Allowances	18,572	2,640
	Monitoring and Supervision	6,800	4,140
	Working & Seminar Expenses	14,900	3,500
	Medicines and Contraceptives	0	5,000
	Medical Supplies and Equipments	9,700	10,700
	Mosquito Prove Nets	4,300	18,098
	Training Center Renovation	15,841	0
		<u>70,113</u>	<u>44,078</u>
5	<u>ADMINISTRATION EXPENSES</u>		
	Printing and Stationery	2,100	783
	Salaries and Wages	3,500	3,900
	Security Expenses	0	900
	Electricity and Water	1,250	4,000
	Communication	1,150	2,000
	Photocopies of TBA Training Manual	6,500	0
	Photocopies of TBA Record Books	5,500	0
	Depreciation	1,120	1,120
		<u>21,120</u>	<u>12,703</u>
6	<u>FINANCIAL CHARGES</u>		
	Bank Charges	<u>54</u>	<u>177</u>